

iMoneyMinute



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iMONEYCOACH

Money Is The Smallest Part of Your Finances.

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iMoneyCoach news:

If you haven't signed up for our online [Financial Life Training System](#) yet, be sure to do so today! It will change your life.

If you would like *more* money advice and tips, be sure to follow the [iMoneyCoach blog](#).

If you haven't "liked" us on [Facebook](#) yet, please do so! We like to share great money-saving tips and ideas on how you can be successful with your money.

An "iMoneyMinute" is an idea that in less than one minute will give you a way to save time, save money, make money, or reduce your financial risk.

Should You Buy Extended Warranties?

Generally, you should NOT buy additional warranty coverage for electronics and major appliances. Extended warranties often add unnecessary and expensive costs. Some repairs are already covered by the standard manufacturer warranty, and often the repairs you end up needing are not covered by an extended warranty.

[Consumer Reports'](#) researchers have found that products seldom break within the extended-warranty window; and that, when electronics and appliances do break, average repair costs are about as much as an extended warranty.

If you have a Visa, MasterCard, Discover Card or American Express, contact them to review their policies on providing you with extend warranties on your purchases at **no additional cost**. "It's one of the greatest freebies from credit card companies ever," says Edgar Dworsky, a consumer lawyer and founder of the Consumer World Web site. Warranty protection varies, so review the policies on your credit cards before you make a purchase — then use the one offering the best warranty protection.

For more information, see this article that [debunks 9 extended warranty sales pitches](#). Armed with this information, you can be prepared to say "no thanks" at the sales counter and save money.



We hope the iMoneyMinute is useful to you. If you have a different email address you would like us to use, or if you would prefer to no longer receive the iMoneyMinute emails, please email us at coach@imoneycoach.com.

We would also love your feedback on our emails! Please fill out [this short survey](#) to help us better serve you.