





An "iMoneyMinute" is an idea that in less than one minute will give you a way to save time, save money, make money, or reduce your financial risk.

## 8 Ways Your Kids Can Earn Money

We here at iMoneyCoach hope all the moms out there had a wonderful Mother's Day! We thought a child-related iMoneyMinute would be appropriate now.

You've heard it said before: Children are our future. And we believe it is important to teach them about money early so they can develop good habits and be successful financially as adults.

So here is a list of 5 ways your children could start earning money so you can teach them how to budget, save, give and spend:

- 1. **Babysitting or Helping a Parent** Babysitting is a great way to start earning money, especially if your child enjoys younger children. If he or she is not old enough yet, consider having your child help a parent or older babysitter with tasks like feeding, playing, or cleaning up toys. This way they can learn skills and develop references for later on down the road.
- 2. **Lemonade Stand** A traditional lemonade stand is a great way to learn about supply and demand and making sales. Try adding food items for variety. Your child can set up in front of the house, on a corner down the street or at a local fair or sports event. Here's a great <u>video</u> to help start that lemonade stand.
- 3. **Car Wash** Have your child get together with friends or a club they are involved with and do a car wash. This is a great way to earn some money and have fun together at the same time.

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- 4. **Snow Removal or Mowing Lawns** These are seasonal jobs that can not only bring in some income, but give your child a chance to exercise and use some energy!
- 5. **House and Pet-Sitting** Do you have neighbors who are heading out of town on vacation? Perhaps your child could water the plants or watch their dogs while they are gone.
- 6. Cleaning Garages/Storage Sheds This is a good way to get exercise too!
- 7. **Painting/Sealing fences** Maybe you or a neighbor have an old fence that needs to be painted or a deck that needs to be sealed. This is a great activity for kids to earn a little extra money.
- 8. **Dog Washing** Another service your kids can provide is dog washing. It's a great way to help them learn about taking care of animals as they earn some cash.



We hope the iMoneyMinute is useful to you. If you have a different email address you would like us to use, or if you would prefer to no longer receive the iMoneyMinute emails, please email us at advisor@ifsweb.com.

We would also love your feedback on our emails! Please fill out this short survey to help us better serve you.